



## AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Introduction to Economics I							
Course Code		ECON101		Course Level		First Cycle (Bachelor's Degree)			
ECTS Credit	5	Workload	128 ( <i>Hours</i> )	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		The aim of this course is to introduce the basics of economic analysis and economic thinking by explaining how economics emerged as a social science, its scope, its relationship with other sciences and its sub-disciplines, the basic problems that economics tries to solve and different approaches to problems, consumer and producer behaviors and determinants in different market structures and to teach the necessary analysis tools for further economics courses.							
Course Content		Basic concepts of economics, basic economic problems and economic systems, demand and supply, market equilibrium and imbalances, elasticities, supply and demand applications, utility analysis, consumer behaviors, cost analysis, producer behaviors, firm equilibrium in perfect competition and imperfect competition markets							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Discussion, Case Study, Individual Study, Problem Solving					
Name of Lecturer(s)		Assoc. Prof. Aziz BOSTAN, Assoc. Prof. Mehmet Metin DAM, Assoc. Prof. Umut EVLİMOĞLU, Prof. Abdullah ÖZDEMİR, Prof. Funda ÇONDUR, Prof. İsmet ATEŞ, Prof. Necmiye CÖMERTLER							

### Prerequisites & Co-requisites

Equivalent Course	ECON251
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### Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	60

### Recommended or Required Reading

1	Dinler, Z. (2023). İktisada Giriş. Ekin Yayınevi
2	Ünsal, E. M. (2016). İktisada Giriş. BB101 Yayınları
3	Krugman, P. R. ve Wells, R. (2023) Ekonomi. Palme Akademik Yayınları.

Week	Weekly Detailed Course Contents	
1	Theoretical	Basic concepts of economics
2	Theoretical	Basic economic problems and approaches to these problems
3	Theoretical	Demand concept
4	Theoretical	Supply concept
5	Theoretical	Market equilibrium
6	Theoretical	Elasticities
7	Theoretical	Supply and Demand Applications
8	Theoretical	Utility Analysis and Consumer Theory
9	Theoretical	Utility Analysis and Consumer Theory II
10	Theoretical	Cost Analysis and Producer theory
11	Theoretical	Cost Analysis and Producer theory II
12	Theoretical	Perfect Competition Market
13	Theoretical	Imperfect Competition Markets
14	Theoretical	Imperfect Competition Markets II

### Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	1	3	56
Assignment	1	2	1	3
Midterm Examination	1	27	1	28



Final Examination	1	40	1	41
Total Workload (Hours)				128
[Total Workload (Hours) / 25*] = ECTS				5
*25 hour workload is accepted as 1 ECTS				

### Learning Outcomes

1	Students will be able to explain basic economic concepts and will be able to understand economic systems.
2	Students will be able to define the market, understand and analyse the demand side and supply side of the market, explain the market equilibrium and analyse the changes in the market equilibrium in detail.
3	Students will be able to make elasticity calculations related to factors affecting market equilibrium.
4	Students will be able to explain consumer preferences and the concept of utility.
5	Students will be able to explain factors of production and the relationship between factors of production in the short and long run.

### Programme Outcomes (International Trade and Finance)

1	To gain the ability to define the basic terms, concepts and theories in the field of international trade and finance and to explain how these theories are applied in practice.
2	To be able to research a topic in the field of international trade and finance in depth and to follow current developments in the field by conducting a literature review.
3	Ability to analyze and evaluate data accurately and draw meaningful conclusions using advanced knowledge and skills acquired in the field of international trade and finance.
4	Being able to identify problems, develop solutions and make strategic decisions from an analytical perspective in the field of international trade and finance.
5	To be able to follow current developments in international trade and finance, to be able to discuss these issues effectively and develop solution proposals.
6	To gain the ability to strategically plan and effectively manage the financial and logistics activities of businesses.
7	Solving problems at all stages of the supply chain and ensuring efficiency by using optimization techniques
8	To be able to understand, interpret and appropriately apply relevant legislation in the fields of international trade, finance and logistics.
9	Ability to work harmoniously in teamwork, provide leadership when necessary, and coordinate contributions within the group
10	To be able to analyze the market dynamics of international trade in the globalizing world conditions and to develop strategies appropriate to the changing conditions.
11	To be able to communicate accurately and effectively in professional and academic environments by developing effective verbal and written communication skills.
12	To have a sense of professional responsibility and to act as a professional who is sensitive to business ethics and social responsibility.

### Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5
P1	1	4	4	3	3
P2	2	4	3	3	3
P3	3	4	3	3	3
P4	3	4	3	3	4
P5	5	3	3	4	4
P6	5	3	4	4	4
P7	4	3	3	5	4
P8	3	2	4	5	4
P9	3	1	4	5	3
P10	3	5	4	4	3

