



AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Introduction to Economics I							
Course Code		ECON101		Course Level		First Cycle (Bachelor's Degree)			
ECTS Credit	5	Workload	128 (<i>Hours</i>)	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		Economics is a living discipline, changing and evolving in response to developments in the world. The main objective of this course is to provide students with the tool-kit of concepts and approaches that will facilitate the understanding of the major issues facing the world's economies. The course is designed to provide basic knowledge of microeconomics.							
Course Content		Basic concepts of economics, opportunity costs, scarcity, choices, market economy, demand, supply, consumer theory, the theory of the firm, perfect competition, monopolistic competition, monopoly, oligopoly and factor markets.							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Problem Solving					
Name of Lecturer(s)		Assoc. Prof. Mehmet Metin DAM, Assoc. Prof. Umut EVLİMOĞLU, Prof. Abdullah ÖZDEMİR, Prof. Funda ÇONDUR, Prof. Necmiye CÖMERTLER							

Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	30
Final Examination	1	70
Assignment	1	10

Recommended or Required Reading

1	Dinler, Z. (2011). İktisada Giriş. Bursa: Ekin Basım Yayın.
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Week	Weekly Detailed Course Contents	
1	Theoretical	The aim of the course and scope and method, the definition of economics, looking for issues of concern and answer questions, relationship between economics and other sciences.
2	Theoretical	The basic concepts of the economy
3	Theoretical	Üretim Olanakları Eğrisi
4	Theoretical	Demand
6	Theoretical	Market Equilibrium
7	Theoretical	Deviations from the Market Equilibrium
8	Intermediate Exam	Midterm Exam
9	Theoretical	Flexibilities of supply and demand and related numerical examples
10	Theoretical	Introduction to the theory of consumer, benefit measurability problem
11	Theoretical	According to the cardinal and ordinal approach to determine the balance of consumer
12	Theoretical	Manufacturer Introduction to the theory, the law of diminishing returns and the returns to scale
13	Theoretical	Truth with the help of co-products and co-cost the optimal combination of factors and the firm's expansion path selection, short-term and long-term cost curves
14	Theoretical	Introduction to price theory, perfectly competitive market, the balance of the company, monopoly market equilibrium imperfect competition markets
15	Theoretical	Monopsony and the double monopoly, monopolistic competition market, the oligopolistic market equilibrium and the firm
16	Final Exam	Final Exams

Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	1	3	56
Assignment	1	2	1	3
Midterm Examination	1	27	1	28



Final Examination	1	40	1	41
Total Workload (Hours)				128
[Total Workload (Hours) / 25*] = ECTS				5
*25 hour workload is accepted as 1 ECTS				

Learning Outcomes

1	• To be able to comprehend the basic principles of microeconomics.
2	• To be able to enable to understanding of economic relations among the decision makers.
3	To be able to research
4	To be able to analyze
5	To be able to interpret

Programme Outcomes (International Trade and Finance)

1	To become individuals having high intellectual capacity, improved social skills, positive thinking, the ability to adapt to different environments and institutions
2	To have technical equipment, flexible thinking and action ability and multiple language skills to be capable of working in international platforms
3	To be able to utilize the basic knowledge they obtained with an interdisciplinary approach to business, economics, etc. in creating expertise in the fields of International Trade and Finance in accordance with the requirements of the globalized business world
4	To develop suggested solutions and recommendations by informing the people and institutions predicting regional, national and international problems in the fields of international trade and finance with a proactive approach
5	To possess the ability of analytical thinking and the ability to synthesize with quantitative proficiency as required in the program
6	To have the characteristics to inquire and investigate the knowledge and skills acquired during the education process in relation to the requirements of existing market conditions
7	To identify and analyze the validity of theories related to the international trade and finance and their relationships regarding current conditions
8	To possess the knowledge of a second foreign language to the extent of their individual abilities, besides the competency in the English language to be able to communicate effectively
9	To have the qualifications of managing and being managed to solve existing and potential problems encountered in practice
10	To be able to organize activities that will contribute to the personal and professional development of the employees in the department where he/she holds an executive position

Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5
P1	1	4	4	3	3
P2	2	4	3	3	3
P3	3	4	3	3	3
P4	3	4	3	3	4
P5	5	3	3	4	4
P6	5	3	4	4	4
P7	4	3	3	5	4
P8	3	2	4	5	4
P9	3	1	4	5	3
P10	3	5	4	4	3

