



## AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Microeconomic Analysis							
Course Code		ECON201		Course Level		First Cycle (Bachelor's Degree)			
ECTS Credit	5	Workload	127 ( <i>Hours</i> )	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		This course presents theoretical background in the area of microeconomic theory. The aims of this course are to examine basic concepts of micro economics and analysis techniques. Microeconomics is a branch of economics that tries to understand individual economic behavior. In this course, it is aimed to develop students' ability to make connections between theory and practice and to use analysis tools to understand economic events.							
Course Content		Analysis of micro economics, consumer preferences, consumer equilibrium and its variations, indifference curves, budget constraint, characteristics of market demand, elasticity.							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation)					
Name of Lecturer(s)		Assoc. Prof. Ali PETEK, Assoc. Prof. Sedat ALATAŞ, Prof. Necmiye CÖMERTLER							

### Prerequisites & Co-requisites

ECTS Requisite	5
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### Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	70

### Recommended or Required Reading

1	Zeynel Dinler, Mikroekonomi
2	Aslan Eren, Aziz Bostan ve Abdullah Özdemir, Mikro İktisat
3	Anadolu Üniversitesi ve Atatürk Üniversitesi AÖF Mikro İktisat kitapları

Week	Weekly Detailed Course Contents	
1	Theoretical	Fundamental Problems of the Economy
2	Theoretical	Consumer Theory – The Problem of Measurability of Utility, The Principle of Equimarginal Utility and Consumer Equilibrium (Cardinal Approach)
3	Theoretical	Consumer Theory – Indifference Analysis and Consumer Equilibrium (Ordinal Approach)
4	Theoretical	Consumer Theory – Changes in Consumer Preferences, Income and Prices and Consumer Equilibrium
5	Theoretical	Consumer Theory – Analysis of Market Demand, Income and Substitution Elasticities
6	Theoretical	Producer Theory – Production Function and Yield Analysis, Selection of Optimal Factor Composition
7	Theoretical	Producer Theory – Production Function and Yield Analysis, Selection of Optimal Factor Composition
8	Intermediate Exam	Midterm Exam
9	Theoretical	Producer Theory – Cost Theory
10	Theoretical	Price Theory – Equilibrium in a Perfectly Competitive Market
11	Theoretical	Price Theory – Equilibrium in a Perfectly Competitive Market
12	Theoretical	Price Theory – Equilibrium in Imperfect Competition Market
13	Theoretical	Price Theory – Equilibrium in Imperfect Competition Market
14	Theoretical	Production Factors Price Analysis
15	Theoretical	General Equilibrium and Welfare Economy
16	Final Exam	Final Exam

### Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	2	3	70



Midterm Examination	1	25	1	26
Final Examination	1	30	1	31
Total Workload (Hours)				127
[Total Workload (Hours) / 25*] = ECTS				5

\*25 hour workload is accepted as 1 ECTS

### Learning Outcomes

1	• To be able to comprehend knowledge on basic concepts of micro economics.
2	• To be able to explicate the economy
3	To be able to enhance decision-making skills on finance and insurance mathematics,
4	To be able to enhance problem-solving skills related to finance and insurance mathematics,
5	To be able to interpret

### Programme Outcomes (International Trade and Finance)

1	To become individuals having high intellectual capacity, improved social skills, positive thinking, the ability to adapt to different environments and institutions
2	To have technical equipment, flexible thinking and action ability and multiple language skills to be capable of working in international platforms
3	To be able to utilize the basic knowledge they obtained with an interdisciplinary approach to business, economics, etc. in creating expertise in the fields of International Trade and Finance in accordance with the requirements of the globalized business world
4	To develop suggested solutions and recommendations by informing the people and institutions predicting regional, national and international problems in the fields of international trade and finance with a proactive approach
5	To possess the ability of analytical thinking and the ability to synthesize with quantitative proficiency as required in the program
6	To have the characteristics to inquire and investigate the knowledge and skills acquired during the education process in relation to the requirements of existing market conditions
7	To identify and analyze the validity of theories related to the international trade and finance and their relationships regarding current conditions
8	To possess the knowledge of a second foreign language to the extent of their individual abilities, besides the competency in the English language to be able to communicate effectively
9	To have the qualifications of managing and being managed to solve existing and potential problems encountered in practice
10	To be able to organize activities that will contribute to the personal and professional development of the employees in the department where he/she holds an executive position

### Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5
P1	4	2	5	2	2
P2	3	2	5	2	2
P3	1	3	3	2	2
P4	1	2	3	2	5
P5	5	3	3	2	2
P6	2	3	3	3	5
P7	2	4	5	5	2
P8	2	4	3	5	2
P9	3	4	5	5	2
P10	3	4	2	5	5

