



AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		International Economics							
Course Code		ECON350		Course Level		First Cycle (Bachelor's Degree)			
ECTS Credit	5	Workload	122 (<i>Hours</i>)	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		Aim of this course is to teach general principles of international economics. To teach open economy macroeconomics with trade restrictions and capital mobility.							
Course Content		Introduction to Neoclassical Trade Theory, Gains from Trade in Neoclassical Trade Theory, The Basis for Trade: Factor Endowments and The Heckscher-Ohlin Model, Post Heckscher-Ohlin Theories of Trade and Intra Industry Trade, Economic Growth and International Trade, International Factor Movements, The Instruments of Trade Policy, The Impact of Trade Policies. Analysis of tariffs, subsidies, and other restrictions on trade. International private capital flows, direct foreign investments.							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation)					
Name of Lecturer(s)		Prof. Aslı YENİPAZARLI							

Prerequisites & Co-requisites

ECTS Requisite	35
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Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	70

Recommended or Required Reading

1	Ünsal, E. (2007). Uluslararası İktisat, Ankara: İmaj Yayınevi.
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Week	Weekly Detailed Course Contents	
1	Theoretical	Why do countries trade? Export and import in which case it is done: Theoretical analysis
2	Theoretical	Classical theories of international trade, Absolute Advantage Theory, Comparative Advantage Theory. Theory of Comparative Advantage (KUT) (continued) More than two-country case, the mall, and KUT
3	Theoretical	Demand-side theories of foreign trade
4	Theoretical	Demand-side theories of foreign trade
5	Theoretical	The theory of factor endowments
6	Theoretical	Equality of factor prices, Stolper-Samuelson theorem, the Leontief paradox
7	Theoretical	Offer curves
8	Theoretical	Midterm Exams
9	Theoretical	Modern theories of foreign trade
10	Theoretical	Intra-industry trade
11	Theoretical	Relationship between foreign trade and economic growth
12	Theoretical	Growth impoverish
13	Theoretical	Customs tariffs, non-tariff trade policy instruments, Liberalization of world trade and global trade
14	Theoretical	Economic theory of mergers, European Union, economic integrations outside the EU, Turkey's foreign trade in various groups of countries External balance of payments, balance of payments, equalization: automatic mechanisms
15	Theoretical	Macroeconomic policies in open economies
16	Final Exam	Final Exams

Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	2	3	70
Midterm Examination	1	20	1	21



Final Examination	1	30	1	31
Total Workload (Hours)				122
[Total Workload (Hours) / 25*] = ECTS				5
*25 hour workload is accepted as 1 ECTS				

Learning Outcomes

1	Recognize, critically analyze and develop solutions to managerial, economic and political issues in personal and professional environments
2	Learn fundamental concepts and theories to formulate and implement creative and effective solutions to economic challenges
3	Use the appropriate research methods and tools to analyze data to assess the validity of economic arguments
4	To be able to interpret
5	To be able to analyze

Programme Outcomes (International Trade and Finance)

1	To become individuals having high intellectual capacity, improved social skills, positive thinking, the ability to adapt to different environments and institutions
2	To have technical equipment, flexible thinking and action ability and multiple language skills to be capable of working in international platforms
3	To be able to utilize the basic knowledge they obtained with an interdisciplinary approach to business, economics, etc. in creating expertise in the fields of International Trade and Finance in accordance with the requirements of the globalized business world
4	To develop suggested solutions and recommendations by informing the people and institutions predicting regional, national and international problems in the fields of international trade and finance with a proactive approach
5	To possess the ability of analytical thinking and the ability to synthesize with quantitative proficiency as required in the program
6	To have the characteristics to inquire and investigate the knowledge and skills acquired during the education process in relation to the requirements of existing market conditions
7	To identify and analyze the validity of theories related to the international trade and finance and their relationships regarding current conditions
8	To possess the knowledge of a second foreign language to the extent of their individual abilities, besides the competency in the English language to be able to communicate effectively
9	To have the qualifications of managing and being managed to solve existing and potential problems encountered in practice
10	To be able to organize activities that will contribute to the personal and professional development of the employees in the department where he/she holds an executive position

Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5
P1	3	4	2	2	4
P2	3	4	2	2	3
P3	3	3	2	3	4
P4	5	4	3	3	4
P5	4	3	2	4	4
P6	5	4	3	4	3
P7	5	4	3	4	4
P8	4	5	4	5	4
P9	4	4	5	2	3
P10	3	4	5	3	2

