AYDIN ADNAN MENDERES UNIVERSITY
COURSE INFORMATION FORM

Course Title	Macroeconomic Analysis							
Course Code	İKP502		Couse Level	Second Cycle (Master's Degree)				
ECTS Credit	5	Workload	124 *(Hours)*	Theory	3	Practice	0	Laboratory	0
Objectives of the Course	To give the basic information which will provide to make advanced macro economic analysis algeabricly and to understand theoritical models analyticaly and to explain macro economic facts and events.							
Course Content	Mainstream macroeconomic theory, IS-LM and AS-AD models, classical and Keynesian debates, Consumption and investment, neo-classical macroeconomics, New Keynesian macroeconomics, Keynes, Keynesian Uncertainty							
Work Placement	N/A							
Planned Learning Activities and Teaching Methods	Explanation (Presentation), Individual Study, Problem Solving							
Name of Lecturer(s)								

Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	60

Recommended or Required Reading

1	Geoffrey J. Wyatt, Macroeconomic Models, in a Causal Framework, 2004.
2	Wendy Carlin and David Soskice Macroeconomics Imperfections, Institutions,
3	Kemal Yıldırım, vd. Makroekonomi, 2012

Week	Weekly Detailed Course Contents	
1	Theoretical	Business cycles, conjunctural situation analysis, endogenous and exogenous business cycle theories
2	Theoretical	Business cycles: general price level and labor markets
3	Theoretical	The tools and aims of economic policy, Timbergen frame, efficient market classification, tools less than aims, the constraints of active policies under uncertainty, species of uncertainty, policy making under uncertainty, prefernece of policy tools, Lucas critique
4	Theoretical	Algebraic methods intended for analyze of open macro economis theories, macro economic theories in the frame of macro economic general ewuilibrum under open economy
5	Theoretical	Balance of payments, exchange rates and economic policy, IS-MP model
6	Theoretical	Short run IS-MP model under flexible exchange rate system
7	Theoretical	Short run Is-MP model under fixed exchange rate system
8	Intermediate Exam	Mid Term
9	Theoretical	Dynamic aggregate supply and demand analysis under open economy conditions
10	Theoretical	The occurance of dynamic aggregate supply and demand, price and recenue under open economy conditions.
11	Theoretical	Financial markets, asset prices ad macroeconomy I
12	Theoretical	Tradeable and non-tradeable goods: the determinants of tradebility and classification of goods, theorical frame, aggregate supply in TNT model, aggregate demand in TNT model, market equilibrum in TNT model, Loan and repayment in TNT model
13	Theoretical	Student presentations and discussions
14	Theoretical	Student presentations and discussions
15	Theoretical	General topic review and final evaluation of the course
16	Final Exam	Fınal Exam

Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	4	3	98
Midterm Examination	1	10	3	13

Final Examination	1	10	3	13
		Total Workload (Hours)		124
		[Total Workload (Hours) / 25*] = **ECTS**		5

*25 hour workload is accepted as 1 ECTS

Learning Outcomes

1	To be able to analyze macro economic subjects in the general equilibrum framework
2	To be able understand the algebraic approaches necessary to solve macroeconomic theories in the framework of general equilibrum
3	To be able to understand the examination the casual relationship between the variables those take place in the macro economic models
4	To be able to understand dynamic analysis between aggregate demand, supply and revenue-price
5	To be able to learn the approaches which were developped on the causes and the effects of conjunctureal waves
6	To be able learn the creation of maco economic equilibrum in an open economy conditions
7	To be able to explain the conditions necessary for the policy efficiency in an open economy conditions algebraicly
8	To be able to analyze exchange rate systems those applied in an open economy conditions

Programme Outcomes *(Economic Policy Master)*

1	To be able to understand and interpret basic economic concepts, theories and methods
2	To be able to apply mathematical, statistical and econometric analysis tools to economic problems
3	To be able to interpret the structure and characteristics of the markets in the economy by understanding current economic events.
4	To be able to describe the role of innovation, creativity and technology in the dynamic global economy.
5	Ability to prepare projects and acquire creativity skills
6	Ability to analyze macro and micro economic developments
7	Being able to adopt the philosophy of lifelong learning

Contribution of Learning Outcomes to Programme Outcomes *1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High*

	L1	L2	L3	L4	L5	L6	L7	L8
P1	3	4	4	4	4	3	4	4
P2	4	3	3	3	3	3	3	3
P3	3	4	4	5	4	4	4	4
P4	4	3	3	4	3	4	3	3
P5	3	4	4	3	4	3	4	4
P6	4	3	3	4	3	4	3	5
P7	3	4	4	3	4	3	4	3