



AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Microeconomics Applications							
Course Code		İKP508		Course Level		Second Cycle (Master's Degree)			
ECTS Credit	5	Workload	125 (<i>Hours</i>)	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		This course aims the student to understand the basic concepts of the economy, the price mechanism and the functioning of the market economy and also help to make further researches on the basis of the economic individuals.							
Course Content		Basic economic concepts, economic individuals, the concept of market and price mechanism, consumer theory and the theory of the firm							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Discussion					
Name of Lecturer(s)									

Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	60

Recommended or Required Reading

1	İktisada Giriş; Zeynel Dinler, Genel Ekonomi Osman Z. Orhan, Seyfettin Erdoğan Mikro İktisat; Zeynel Dinler, Mikro İktisat; Orhan Turkey
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Week	Weekly Detailed Course Contents	
1	Theoretical	Basic Economic Concepts
2	Theoretical	The Concept of Market and Economic Individuals
3	Theoretical	The Concept of Supply and the Determinants of Supply
4	Theoretical	The Concept of Demand and the Determinants of Demand
5	Theoretical	Provision of Market Equilibrium
6	Theoretical	Provision of Market Equilibrium
7	Theoretical	Differences of Supply and Demand, Formation of Market Price
8	Intermediate Exam	Midterm exam
9	Theoretical	Consumer Theory
10	Theoretical	Consumer Theory
11	Theoretical	Producer Theory
12	Theoretical	Cost Theory
13	Theoretical	Classifying the types of market
14	Theoretical	Separating the formation of equilibrium in different markets
15	Theoretical	Separating the formation of equilibrium in different markets
16	Final Exam	Final exam

Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	2	3	70
Individual Work	7	2	2	28
Midterm Examination	1	10	1	11
Final Examination	1	15	1	16
Total Workload (Hours)				125
[Total Workload (Hours) / 25*] = ECTS				5

*25 hour workload is accepted as 1 ECTS



Learning Outcomes

1	Ability of defining the basic concepts of economics
2	To be able to explain foundations of the science of Economics and concepts for the courses to be taken in the future.
3	To be able to analyze processes of rational behavior of consumers in goods and services markets for short run, long run terms.
4	To be able to understand obtaining Individual Demand Function and interpret demand analysis.
5	To be able to explain economic and mathematical properties of process of effective use of the firm's input.

Programme Outcomes (*Economic Policy Master*)

1	To be able to understand and interpret basic economic concepts, theories and methods
2	To be able to apply mathematical, statistical and econometric analysis tools to economic problems
3	To be able to interpret the structure and characteristics of the markets in the economy by understanding current economic events.
4	To be able to describe the role of innovation, creativity and technology in the dynamic global economy.
5	Ability to prepare projects and acquire creativity skills
6	Ability to analyze macro and micro economic developments
7	Being able to adopt the philosophy of lifelong learning

Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5
P1	5	3	3	3	3
P2	3	5	4	4	4
P3	3	3	3	3	3
P4	4	3	3	3	4
P5	3	3	4	4	4
P6	3	4	3	4	3
P7	4	4	3	4	3

