



AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Monetary Theory and Policy							
Course Code		İKP512		Couse Level		Second Cycle (Master's Degree)			
ECTS Credit	5	Workload	125 (<i>Hours</i>)	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		In addition to analyzing the theoretical and political development of the monetary economy, which is an important part of the macroeconomy, to examine Central Banking, which provides the creation of money, and the banks that mediate its circulation within the discipline of banking economics.							
Course Content		The context of the course aimed to understand the functions, aims and tools of the Central Bank of the Republic of Turkey and other central banks.							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Discussion, Individual Study					
Name of Lecturer(s)									

Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	60

Recommended or Required Reading

1	Nur Keyder, Evrim Ertunga (2012), Monetary Theory Policy and Practice, 12th Edition.
2	Frederic S. Mishkin (2004) The Economics of Money, Banking, and Financial Markets

Week	Weekly Detailed Course Contents	
1	Theoretical	Basic Concepts: Money-Banking and Financial Systems
2	Theoretical	Central Banking and Central Bank of the Republic of Turkey Authorities and Basic Duties
3	Theoretical	CBRT's Monetary Policy Tools
4	Theoretical	Money Supply and CBRT Money Supply Definitions According to Theoretical Approaches
5	Theoretical	Money-Supply Multiplier
6	Theoretical	Theories of the Demand for Money: Classical and Modern Quantity Theories
7	Theoretical	Portfolio Balance Approach
8	Intermediate Exam	Midterm Exam
9	Theoretical	Theories of the Demand for Money: Keynesian and Neo-Keynesian Theories
10	Theoretical	Interest: Theory and Practice
11	Theoretical	Monetary Transfer Mechanism (PAM) and Monetary Approach to Balance of Payments
12	Theoretical	Exchange Rate Systems and Preferences
13	Theoretical	Stabilization Programs and Monetary Policy
14	Theoretical	European Central Bank
15	Theoretical	Central Bank Target-Instrument Relationship
16	Final Exam	Final Exam

Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	2	3	70
Individual Work	7	2	2	28
Midterm Examination	1	10	1	11
Final Examination	1	15	1	16
Total Workload (Hours)				125
[Total Workload (Hours) / 25*] = ECTS				5

*25 hour workload is accepted as 1 ECTS



Learning Outcomes

1	Understanding the concept of monetary economy
2	Explain the determinants of money demand.
3	Understanding the importance of stability of money demand
4	Understanding the Central Bank of the Republic of Turkey and its monetary systems
5	Learn and discuss the policies and objectives of different central banks

Programme Outcomes (*Economic Policy Master*)

1	To be able to understand and interpret basic economic concepts, theories and methods
2	To be able to apply mathematical, statistical and econometric analysis tools to economic problems
3	To be able to interpret the structure and characteristics of the markets in the economy by understanding current economic events.
4	To be able to describe the role of innovation, creativity and technology in the dynamic global economy.
5	Ability to prepare projects and acquire creativity skills
6	Ability to analyze macro and micro economic developments
7	Being able to adopt the philosophy of lifelong learning

Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5
P1	3	4	3	5	3
P2	4	4	4	4	4
P3	5	3	5	3	4
P4	3	3	3	5	5
P5	5	5	4	5	3
P6	4	5	5	3	3
P7	5	4	3	3	4

