



## AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Macroeconomics II							
Course Code		ECON214		Course Level		First Cycle (Bachelor's Degree)			
ECTS Credit	6	Workload	148 (Hours)	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		This course aims to explain how to use monetary and fiscal policies in the face of macroeconomic problems by using Simple Keynesian Models, IS-LM Model, and AD-AS Models and how the effectiveness of these policies changes in closed and open economies. It also aims to understand the macroeconomic dimension of the business cycle, growth, and development problems.							
Course Content		The main topics to be covered in the course are as follows: Simple Keynesian Model, IS-LM Model, AD-AS Model, closed and open economy models. Besides, Classical and Keynesian economic models will be compared, and critical topics, such as cyclical fluctuations, economic growth and development, will be analyzed.							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Discussion, Case Study, Individual Study, Problem Solving					
Name of Lecturer(s)		Prof. Aziz BOSTAN							

Assessment Methods and Criteria		
Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	60

Recommended or Required Reading	
1	Bocutoğlu, E. (2021). Makro iktisat Teoriler ve Politikalar. Ekin Yayınevi.
2	Bocutoğlu, E. (2021). Karşılaştırmalı Makro iktisat Teoriler ve Politikalar. Ekin Yayınevi.
3	Acemoğlu, D. Laibson, D. ve List, J. A. (2020). Makroekonomi. Beta Yayınevi.

Week	Weekly Detailed Course Contents & Teaching Methods	
1	Theoretical	Introduction to Macroeconomic Modelling
2	Theoretical	Simple Keynesian Models (SKM): Closed Economy (SKM) I
3	Theoretical	Simple Keynesian Models (SKM): Closed Economy (SKM) II
4	Theoretical	Simple Keynesian Models (SKM): Open Economy (SKM) I
5	Theoretical	Simple Keynesian Models and General Equilibrium of the Economy
6	Theoretical	IS-LM Models: Closed Economy
7	Theoretical	IS-LM Models: Effectiveness of Economic Policies in a Closed Economy
8	Theoretical	IS-LM-BP Models: Open Economy
9	Theoretical	IS-LM-BP Models: Effectiveness of Economic Policies in an Open Economy
10	Theoretical	Aggregate Demand-Aggregate Supply (AD-AS) Model
11	Theoretical	Comparison of Classical and Keynesian Macroeconomic Models
12	Theoretical	Business Cycle Fluctuations
13	Theoretical	Economic Growth
14	Theoretical	Economic Development

Workload Calculation				
Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	5	3	112
Midterm Examination	1	10	3	13
Final Examination	1	20	3	23
			Total Workload (Hours)	148
			[Total Workload (Hours) / 25*] = ECTS	6

\*25 hour workload is accepted as 1 ECTS

Learning Outcomes	
1	Students will be able to explain how macroeconomic models are constructed. They will also be able to compare Classical and Keynesian models.



2	Students will be able to calculate the equilibrium level of national income in a closed economy in which expenditure-income equality in money and goods markets is achieved.
3	Students will be able to calculate the equilibrium level of national income in an open economy in which expenditure-income equality is achieved in goods markets.
4	Students will be able to calculate the equilibrium level of national income and interest rate in a closed and open economy with simultaneous equilibrium in money and goods markets.
5	Students will be able to discuss the effectiveness of monetary and fiscal policies to be applied for full employment equilibrium in case of underemployment equilibrium in a closed and open economy.

#### Programme Outcomes (Economics)

1	Understands the fundamental concepts and theories of economics and analyzes economic events within microeconomic and macroeconomic frameworks.
2	Comprehends the historical development of economic theories and applies them to current economic issues.
3	Follows, analyzes, and evaluates international, national, regional and sectoral economic developments within the scope of economic policies.
4	Understands the connections between economics and related disciplines such as law, business, accounting, finance, and sociology for economic analysis.
5	Designs economic research, collects data using qualitative and quantitative methods, conducts analysis, and interprets results.
6	Tests economic theories using econometric methods and derives scientific and policy recommendations.
7	Uses basic computer programs and statistical software to process, visualize, and interpret economic data.
8	Communicates economic concepts and research findings clearly and effectively, both in writing and verbally, to experts and the general public.
9	Has basic level proficiency in English as a foreign language to follow developments in the field .
10	Works independently, takes initiative, and assumes responsibility in team settings.
11	Adopts a lifelong learning approach and continuously develops critical, analytical, and innovative thinking skills.
12	Conducts economic analyses on sustainable development, income equality, and social welfare while adhering to ethical values and demonstrating social responsibility.

#### Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5
P1	5	5	5	5	5
P2	5	5	5	5	5
P3	4	3	3	3	3
P4	2	2	2	2	2
P5	3	4	4	4	4
P6	2	2	2	2	2
P7	2	3	3	3	3
P8	4	4	4	4	4
P9	2	2	2	2	2
P10	3	3	3	3	3
P11	4	4	4	4	4
P12	4	4	4	4	5

