



AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Micro Economics							
Course Code		INR211		Course Level		First Cycle (Bachelor's Degree)			
ECTS Credit	5	Workload	124 (<i>Hours</i>)	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		<p>With accomplishing the requirements of this course, students should have developed a range of skills enabling them to understand economic concepts and use those concepts to analyze specific questions.</p> <p>By the end of this course, students should be able to:</p> <p>Understand consumer behavior.</p> <p>Understand firm behavior.</p> <p>Analyze different types of market structures (monopoly, oligopoly and a competitive market).</p> <p>Understand how to apply economic principles to a range of policy questions.</p>							
Course Content		The purpose of the course is to provide a basic understanding of how economic actors decide to allocate their available resources in an efficient way. The course introduces basic microeconomic topics such as market structures, supply and demand, consumer behaviour, firm behaviour in output markets, the production process, input markets, decisions in regards to market power and market failures in capitalist economies.							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Case Study, Problem Solving					
Name of Lecturer(s)									

Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	70

Recommended or Required Reading

1	Karl E. CASE, Ray C. FAIR and Sharon E. OSTER, Principles of Economics (Global Edition), Pearson Prentice Hall, New Jersey, 12th Edition
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Week	Weekly Detailed Course Contents	
1	Preparation Work	The Scope and Method of Economics
2	Theoretical	The Economic Problem: Scarcity and Choice
3	Theoretical	Demand, Supply and Market Equilibrium
4	Theoretical	Demand and Supply Applications
5	Theoretical	Elasticity
6	Theoretical	Household Behavior and Consumer Choice
7	Theoretical	Production Process and Firm Behavior
8	Intermediate Exam	Mid-term Exam
9	Intermediate Exam	Mid-term Exam
10	Theoretical	Short-run Costs and Output Decisions
11	Theoretical	Long-run Costs and Output Decisions
12	Theoretical	Input Demand: The Labor and Land Markets
13	Theoretical	Monopoly
14	Theoretical	Monopolistic Competition and Oligopoly

Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	15	3.5	3	97.5
Midterm Examination	1	10	1	11



Final Examination	1	15	1	16
Total Workload (Hours)				124
[Total Workload (Hours) / 25*] = ECTS				5
*25 hour workload is accepted as 1 ECTS				

Learning Outcomes

1	Be able to demonstrate an understanding of basic economic concepts so that the learner can follow economic news in the media.
2	Identify the interactions among different economic units in order to discover the process of economic decision-making in a manner consistent with the existence of scarcity.
3	Identify different kinds of market structures, allowing the learner to recognize the business environment in which a firm operates.
4	Demonstrate an understanding the dynamics behind supply and demand in order to explain their effects on market equilibrium.
5	Acquire the skills to use library and media resources to enhance economic reasoning.

Programme Outcomes (International Relations (English))

1	Students understand, evaluate and implement the basic concept and theories of the discipline of International Relations.
2	Students examine and follow up the political and social developments in the world. They understand and interpret current issues in the field of International Relations.
3	Students evaluate and explain international relations from an historical and legal perspective.
4	Students gain a general vision of international relations and political science. In that respect, they examine and analyze Turkey's place in world politics, its relationship with its neighbors and the world.
5	Students comprehend local, regional and national developments and establish links between them and global developments.
6	Students comprehend development processes, structures and functions of international political institutions and international / intergovernmental / regional organizations.
7	Students conduct research on academic and vocational subjects and interpret numerical and statistical data.
8	Students use basic computer programs and information technologies.
9	Students think analytical and critical and produce solutions within cases and problems.
10	Students follow up scientific studies on International Relations, published in English and prepare and present articles, papers, theses and reports.
11	Students are open-minded and respectful for others' thoughts and acts. They become socialized well in a social environment. They can express their opinions and thoughts easily.
12	Students take various tasks as team leader or as a member within the teamwork and are inclined to both teams work and individual work.
13	Students gain professional knowledge and theoretical background, required by the public sector, the private sector, and the international organizations and think tanks.

Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5
P1	3	5	4	5	4
P2	5	5	5	5	4
P3	5	5	5	5	5
P4		4	5	5	
P5	5	4	5	5	5
P6	5	4	5	4	5
P7	5	5	5	4	4
P8	3	5	5	4	5
P9	3	5	5	5	4
P10	5	4	4	5	
P11	5	4	4	5	5
P12	4	4	4	5	
P13	5	5	5	4	5

